



No. JSPCS-24/004

Date 5 March 2024

Re: Notification of the third exercise of Warrants to Purchase Ordinary Shares of JSP Pharmaceutical Manufacturing (Thailand) Public Company Limited No. 1 (JSP-W1)
To: Director and Manager, The Stock Exchange of Thailand

On 31 August 2022, JSP Pharmaceutical Manufacturing (Thailand) Public Co., Ltd. (the “Company”) issued the warrants to purchase ordinary shares of JSP Pharmaceutical Manufacturing (Thailand) Public Company Limited No. 1 (JSP-W1) (the “Warrant”) and allotted to existing shareholders pro rata to respective shareholding at the ratio of 2 existing ordinary shares to 1 warrant. The Company then would like to inform details of the third exercise of the Warrant JSP-W1 on 29 March 2024 (“Exercise Date”) as follows:

1. Exercise Ratio and Exercise Price

Exercise Ratio 1 unit of warrant has right to purchase 1 newly issued ordinary shares
Exercise Price Baht 2.50 per share

2. Exercise Period

22 to 28 March 2024 (only business days) at 9.00 to 16.00

3. Contact Information for Requesting Notification of the Intention Form and Exercise Right

JSP Pharmaceutical Manufacturing (Thailand) Public Company Limited
No. 255,257 Soi Sathupadit 58 Bangpongpang Yannawa Bangkok 10120.
Telephone: 02-284-1218
Fax: 02-294-0705
Website: www.jsppharma.com

The holder of the rights under the Warrant and/or Warrant Substitute (collectively called the “Warrant Holder”) can request for notification of the intention form at the Company or download from the Company’s website (www.jsppharma.com). The Warrant Holders shall exercise the right at the Company during period specified in Section 2.

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255,257 ซอยสาธุประดิษฐ์ 58 แขวงบางโพงพาง
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(THAILAND) PUBLIC COMPANY LIMITED
255,257 Soi Sathupadit 58 Bangpongpang,
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4. Method and Procedures for Exercise of Rights

- (1) In the case that the Warrants or substitute of Warrant issued by Thailand Securities Depository Company Limited in substitution of the Warrant (the “Warrant Substitute”) are in the share certificate system, the Warrant Holders may use the Warrants or the Warrant Substitutes as evidence in support of the notification of intention to exercise the rights.

In the case that the Warrants are in scripless system, the Warrant Holder who wishes to exercise the right shall notify the intention and fill in the form for requesting the issuance of the Warrant or the Warrant Substitute as specified by SET by submitting the request form to the securities company acting as the Warrant Holder’s broker. The said securities company shall inform Thailand Securities Depository Company Limited (the “Warrant Registrar”) in order to withdraw the Warrant which shall be submitted to the Company as a proof in support of the exercise of rights to purchase ordinary capital increase shares. The Warrant Registrar shall issue the Warrants or the Warrant Substitutes which shall be used as a proof in support of the exercise of rights to purchase newly issued ordinary shares.

- (2) The payment in the amount corresponding to the exercise of rights as specified in the form of notification of intention to purchase newly issued ordinary shares of the Company within the period specified but no later than the respective Exercise Date. The Warrant Holder who wishes to exercise the rights to purchase the newly issued ordinary shares of the Company shall make the payment by cheque, cashier cheque, bill of exchange or payment order issued by the bank which can be called for collection in Bangkok within the respective Exercise Date and is crossed and made payable to “JSP Pharmaceutical Manufacturing (Thailand) Public Company Limited for Share Subscription”. The Warrant Holder shall also write his name-last name, address, and reachable telephone number at the back of the cheque, cashier cheque, bill of exchange or payment order. Or the Warrant Holder can transfer fund to the Company’s bank account, namely “JSP Pharmaceutical Manufacturing (Thailand) Public Company Limited for Share Subscription”, Kasikorn Bank PCL., Tha Rua Sathupradit Branch, savings account no. 108-3-32537-9.

The exercise of rights to purchase newly issued ordinary shares shall be completed upon the successful collection of such payment only. If the Company cannot collect the payment for whatever reason not attributable to the Company, it shall be deemed that the Warrant Holder has expressed the intention to cancel such exercise of right and the Company agrees that it shall be deemed that such exercise of right has been cancelled. In this case, the Company shall return the Warrant and the Warrant Substitute together with the cheque, cashier cheque, bill of exchange or payment order issued by the bank which cannot be collected to the Warrant Holder by registered mail to the address specified in the form of notification of intention to purchase newly issued ordinary shares of the Company within 14 days from the respective Exercise Date. The Company shall not be responsible for any interest and/or any other damages in any case.

The Warrant Holder may notify the new intention to purchase the newly issued ordinary shares on the subsequent Exercise Date except in the case that the above-mentioned exercise of rights is the last exercise of right. In the latter case, it shall be deemed that the Warrant has become invalid and the rights to purchase newly issued ordinary shares under the Warrant shall no longer exist.



Note: The Warrant Holders who wish to purchase the newly issued ordinary shares shall be responsible for all tax expense and/or stamp duties (if any) according to the provisions of the Tax Code governing Stamp Duty or other related regulations and laws or those governing the rights to purchase newly issued ordinary shares under the Warrant (if any).

(3) The Warrant Holders may, wholly or partially, exercise their rights to purchase newly issued ordinary shares under the Warrants held by them. The Warrant Holders or the holders of Warrant Substitutes who wish to purchase the newly issued ordinary shares of the Company shall comply with the conditions for notification of intention to exercise the rights and shall comply with all regulations and laws governing the rights to purchase the newly issued ordinary shares of the Company, and deliver the following documents to the Company at the address specified in Section 3:

(3.1) Form of notification of intention to purchase newly issued ordinary shares of the Company which has been correctly and clearly filled out and signed by the Warrant Holder. If the Warrant Holder is a juristic person, the form shall be signed by the authorised person of such juristic person together with the company seal affixed (if any);

(3.2) The Warrants or the Warrant Substitutes which specify that such holders have the rights under the Warrants corresponding to the number specified in the form of notification of intention to purchase newly issued ordinary shares of the Company subject to the following conditions:

a) The number of Warrants under which the rights are exercised shall be in whole number only. The Exercise Ratio shall be one unit of Warrant per one ordinary share except in the event of adjustment of rights; and

b) The Warrant Holders shall exercise the rights to purchase newly issued ordinary shares of not less than 100 shares. However, in the event that the Warrant Holders have the rights to purchase the ordinary capital increase shares of less than 100 shares, the said Warrant Holders shall exercise the rights to purchase the newly issued ordinary shares all at once.

(3.3) Cheque, cashier cheque, bill of exchange or payment order issued by the bank to be used for the payment of the exercise of rights as specified in the form of intention to purchase newly issued ordinary shares of the Company and is crossed and made payable to “**JSP Pharmaceutical Manufacturing (Thailand) Public Company Limited for Share Subscription**”. The Warrant Holder shall also write his name-last name, address, and reachable telephone number at the back of the cheque, cashier cheque, bill of exchange or payment order. Or the evidence of fund transferred to the Company’s bank account, namely “JSP Pharmaceutical Manufacturing (Thailand) Public Company Limited for Share Subscription”, Kasikorn Bank PCL., Tha Rua Sathupradit Branch, savings account no. 108-3-32537-9.



(3.4) Evidences in Support of the Exercise of Right

(a) Thai Individual:

A certified true copy of valid identification card or governmental officer identification card/state enterprise officer identification card (in case of change of name-surname which results in the discrepancy between the name-last name on the said card and the name-last name in the Warrant or the Warrant Substitute, additional document issued by the government agency such as marriage certificate, divorce certificate, certificate of change of name or last name etc.) (in the case that the person exercising the right is a minor, a consent letter of father or mother or legal guardian (as the case may) together with a certified true copy of identification card of the father or mother or the legal guardian and the household registration of the place where the minor resides at.)

(b) Non-Thai Individual:

A certified true copy of valid passport

(c) Thai Juristic Person:

- A copy of company affidavit issued by the Ministry of Commerce for not more than 6 months prior to the respective Exercise Date certified true copy by the authorised person of such juristic person together with the juristic person's seal affixed (if any)
- A certified true copy of documents of the authorised person as specified in Item (a) and (b)

(d) Non-Thai Juristic Person:

- A copy of certificate of establishment, memorandum of association, articles of association and affidavit issued for not more than 6 months prior to the respective Exercise Date, certified true copy by the authorized person of the said juristic person and certified by Notary Public
- A certified true copy of the documents of the authorised persons specified in item (a) and (b)

(e) Custodian :

- A copy of registration document together with the custodian appointment letter
- A certified true copy of the documents of the authorised person specified in item (a) and (b) certified by Notary Public of the country of issuance of such document for not more than 6 months prior to the respective Exercise Date

In this regard, if the Warrant Holder fails to submit the evidences in support of the rights mentioned above, the Company reserves the right to deem that such Warrant Holder does not wish to exercise the rights under the Warrant in such respective time. However, the Company may exercise its discretion to consider allowing such Warrant Holder to exercise the right under the Warrant as deemed appropriate.



Please be informed accordingly.

Sincerely yours,

JSP Pharmaceutical Manufacturing (Thailand) PCL.

A handwritten signature in blue ink, appearing to read 'J.D.' with a flourish.

Ms. Jirada Daengprasert

Company Secretary